Davy Asset Management DAVY

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Davy Cash Fund

Class A € accumulating shares of Davy Cash Fund ("the Fund") a sub fund of the Davy Funds Plc (the "Company").
(ISIN IE00BYXJLT78)

Objectives and Investment Policy

Investment Objective:

To provide a return in line with money market rates.

Investment Policy:

The Fund will invest in Money Market Instruments, all of which shall be of at least Investment Grade rating and Deposits with authorised Credit Institutions. The assets of the Fund shall consist of Deposits with Credit Institutions and/or Money Market Instruments which have a maturity at date of acquisition of not greater than one year. The Fund will invest no more than 10% of its assets in Deposits made with the same Credit Institution, unless the structure of the banking sector in Ireland in which the Fund is domiciled is such that there are insufficient viable Credit Institutions to meet that diversification requirement and it is not economically feasible for the Fund to make Deposits in another EU Member State, in which case up to 15% of its assets may be deposited with the same Credit Institution

Risk and Reward Profile

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	4	5	6	7

- Historical data may not be reliable indication for the future.
- The Risk and Reward profile is not guaranteed and may change over time.
- The lowest category does not mean 'risk free'.
- The Fund is in category 1 (denoting low risk, with the potential for lower rewards) due to the implementation of its investment policy and process. The Fund is rate 1 as the volatility of the Fund is low.

Other Information:

- The Fund may use FDIs for the purposes of hedging interest rate and/or exchange rate risk inherent in other investments in the Fund. Such techniques and instruments include futures, options and forwards.
- You can buy, exchange and sell shares in the Fund on a daily basis on any business day in Dublin.
- This class does not intend to pay a dividend. Any income generated by the Fund is reinvested to grow the value of your investment.
- The Fund may not be appropriate for investors who plan to withdraw their money in 2-3 years.

For full investment objectives and policy details please refer to the prospectus and the Fund's supplement which are available on www.davy.ie.

The indicator opposite does not take account of the following risks of investing in the Fund:

- Investors should note that the difference between the nature of a deposit and the nature of an investment in a money market fund and in particular the risk that the principal invested in a money market fund is capable of fluctuation.
- The Fund is not a guaranteed investment. The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the Net Asset Value per Share. The risk of loss of the principal will be borne by the investor.
- The Fund does not seek to maintain a stable Net Asset Value. As a result, the Fund's Net Asset Value per Share will vary and reflect the effects of unrealized appreciation and depreciation and realised losses and gains.
- Currency Risk: There is a risk of loss arising from exchange rate fluctuations or exchange control regulations.

For a complete description of such risk factors, please see the section entitled "Risk Factors" in the Company's prospectus which is available on www.davy.ie.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5%
Exit charge	3%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.39%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

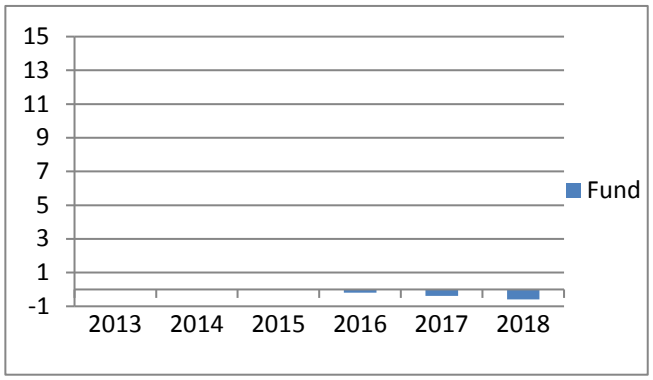
The Directors may impose an anti-dilution levy in the case of net subscriptions and/or net repurchases on a transaction basis as a percentage adjustment on the value of the relevant subscriptions or repurchases to reflect the impact of other dealing costs and to preserve the value of the underlying assets.

A maximum exchange charge of 2% may apply.

The ongoing charges figure shown is based upon the expenses for the year ended December 31 2018. The ongoing charges figure may vary from year to year and excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges, please refer to prospectus and the Fund's supplement which are available on www.davy.ie.

Past Performance



Please be aware that past performance is not a reliable indicator of future results. The share class was launched on 18 December 2015. Past Performance has been calculated in EUR.

The ongoing charges are included in the calculation of past performance and the entry/exit figures are excluded from the calculation of past performance.

Practical Information

- The base currency of the Fund is EUR. The available share classes of the Fund are as set out in the Supplement.
- Further information in respect of the other classes is set out in the Fund's supplement. It is possible to exchange your shares in the Fund for shares of another class in the Fund. Details of exchange of shares are provided in the supplement.
- Information on how to buy and sell shares is available by contacting us at Davy Funds Plc, c/o Northern Trust Securities Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 353 (0)1 434 5122. Email: dublin_ops_team@ntrs.com. Website: www.davyassetmanagement.ie.
- Further detailed information about the Fund, including its prospectus, supplement and latest annual and half-yearly reports, is available free of charge from www.davy.ie. The documents are available in English only.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us and may also be published in the Irish financial press. The prices of shares will be published weekly on our website www.davyassetmanagement.ie.
- The Fund's Depositary is Northern Trust Fiduciary Services (Ireland) Limited.
- You should be aware that the tax legislation in Ireland (where the Fund is authorised) may have an impact on your personal tax position.
- Davy Funds Plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this Fund.
- The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.
- Details of the Company's remuneration policy are available on the website www.davy.ie. The remuneration policy may be requested free of charge from the company
- The Fund is authorised in Ireland as money market fund designated as a standard variable net asset value money market fund pursuant to the Money Market Fund Regulation.and is regulated by the Central Bank of Ireland. This information is accurate as at date of publication 19/02/2019.